

“Sophisticated Investor” means –

- an individual whose total net personal assets exceed RM3 million or its equivalent in foreign currencies;
- a corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on its last audited accounts;
- a unit trust scheme or prescribed investment scheme;
- a company registered as a trust company under the Trust Companies Act 1949 which has discretion in the investment of trust assets of a trust with total net assets exceeding RM10 million or its equivalent in foreign currencies;
- a corporation that is a public company under the Companies Act 1965 or under the laws of any other country, which has been allowed by the SC to be a trustee for the purposes of the Capital Markets and Services Act 2007 and has discretion in the investment of trust assets of a trust with total net assets exceeding RM10 million or its equivalent in foreign currencies;
- a pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967;
- a holder of a Capital Markets Services License carrying on the business of dealing in securities;
- any other fund manager;
- a person who acquires securities pursuant to an offer, as principal, if the aggregate consideration for the acquisition is not less than RM250,000 or its equivalent in foreign currencies for each acquisition;
- a licensed institution;
- an Islamic bank;
- an insurance company licensed under the Insurance Act 1996; and
- any other person or entity allowed by the relevant authorities to invest in a Wholesale Fund.